

Finding the Right Commercial Insurance

Commercial insurance provides protection for business owners from events such as hail damage, fire damage, burglary, or a customer slipping or falling. This insurance for your business helps cover the unexpected and can pay for damages or for legal costs or lawsuits brought against you.

Finding the right coverage is important as you protect your business and manage costs. A common starting point for small business is a Business Owner's Policy (BOP) for commercial insurance. A BOP includes a number of property and liability coverage elements that are not included in your professional liability policy. The additional policies in a BOP may include the following types of insurance; however, this is not an exhaustive list of your insurance options.

Business property insurance helps cover a destroyed or damaged business located in your commercial space, up to the property limit you select when you purchase the policy. Your coverage may include equipment, inventory, furniture, and fixtures.

Business liability insurance provides coverage in the event your business is responsible for causing harm to a person and/or damage to your client's property. For example, a client's employee trips over your equipment and decides to file a lawsuit against your business.

Loss of business income insurance is an optional coverage and helps cover your expenses if unexpected events cause your operation to be suspended due to a covered cause of loss.

Employment practices liability insurance protects your business from employment related claims resulting from alleged or actual acts. This includes, but is not limited to, discrimination, harassment, and wrongful termination.

Data breach insurance is another optional coverage for defense and liability expenses in the event you are sued because of a data breach. This coverage is available in most states.

Additional Options for Commercial Insurance

Since different businesses require a select set of insurance based on operations, there are additional coverages available. Examples of specific lines of coverage includes the following:

Commercial automobile liability insurance covers vehicles used in the course of business or when driven onto a client's premises. Note, most personal auto insurance policies completely exclude coverage for any business use of a vehicle.

Umbrella liability insurance gives your business an added layer of protection that provides excess coverage over your Business Owners Policy and/or commercial auto liability policy.

Workers' compensation insurance is purchased when a firm has one or more employees; however, sole proprietors are now eligible for coverage. This insurance helps employees with work-related injuries or illnesses, and coverage requirements can vary by state.

ACS Member Insurance
Protecting Life's Elements

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Learn more about Commercial Insurance:
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Finding the Right Combination

Compiling the right combination of insurance for you is an important part of your business plan. Due to the importance of this coverage, ACS Member Insurance Program and Hays selected The Hartford Insurance Company, a leading "A" rated insurance company, to provide these common and valuable business insurance products.

Connect with the ACS Member Insurance Program team at Hays to create a unique coverage plan for your business. Choose from a broad suite of business liability insurance products to protect you from everyday risks and lawsuits that includes:

- + Business Owners Policy - Includes general liability, property, medical, employment practices, personal, and advertising injury.
- + Business Auto Liability Policy - Coverage for vehicles when used for business purposes.
- + Umbrella Policy - Extra protection that goes over a business owners or business auto policy, starting premium as low as \$450.00 per year for \$1 million limit.
- + Other business insurance products such as workers' compensation, fidelity, and fiduciary liability.

Please note: The listed insurance products are subject to Hartford's policy terms and approval. Refer to the policy for complete details, including features, costs, eligibility, renewability, limitations, and exclusions.



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